

Auditor's Report

We have audited the accompanying financial statements of **Prova Society** which comprises the Statement of Consolidated Financial Position as at June 30, 2019 and the Statement of Consolidated Comprehensive Income, Consolidated Statement of Receipts & Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of **Prova Society** is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Prova Society** as at June 30, 2019 and its financial performance in accordance with Bangladesh Financial Reporting Standards (BFRS) and comply with applicable laws and regulations.

We also report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of those books; and
- (c) In our opinion, The Statement of consolidated Financial Position and Statement of consolidated Comprehensive Income, Consolidated Statement of Receipts & Payments dealt with by the report are in agreement with the books of accounts.




Hafiz Ahmed & Co.
Chartered Accountants

Place: Dhaka
Date: August 18, 2019

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PROVA SOCIETY
Statement of Consolidated Comprehensive Income
For the year ended June 30, 2019

Income	FY-2018-2019
Fund from BNF	250,000
Fund from Ministry of Health & Family Welfare	125,000
Fund from Taiwan Foundation for Democracy	125,100
Income from Luxur Cook Project	46,000
Income from Agriculture Project	181,500
Member Subscription	14,400
Local Donation	20,000
Others Income	6,000
Total	768,000

Expenditure	FY-2018-2019
Staff Salary	249,350
OfficeRent	116,250
Printing & Stationary	15,598
Repair & Mainrenance	5,270
Training Cost	115,400
Consultancy Fee	10,000
Newspaper Bill	500
Electricity Bill	8,038
Fuel Cost	600
Internet Bill	4,000
Photocopy Bill	12,051
Conveyance	29,130
Entertainment	18,155
Postage & Couier	12,140

Mobile / Telephone Bill	7,056
Hydrolic horn	3,000
Audit Fee	30,500
Nutritional Food	29,000
Early Marriage Prevention Seminar	14,000
Suicide Prevention Seminar	14,000
Democratic rights seminar	65,475
Baseline Survey	1,000
Information board	1,600
Meesting on women rights with young girls	6,150
Medicine Purchase	72,000
Bank Charge	908
Other Cost	41,797
Depreciation	18,989
Total Expenditure	901,957
Excess of Income over Expenditure	(133,957)
Total	768,000




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PROVA SOCIETY
Consolidated Receipts & Payments Statements
For the year ended June 30, 2019

Receipts	General Account	Sewing training and sewing machine distribution	Democratic Rights Education for Rural Women and Young Girls in Bangladesh	Food and Nutrition security through Sustainable Agriculture Development (FONSAD)	Primary Health Care & HIV/AIDS Prevention Program	Jute Farmers Technical Training on Modern Cultivation Technique	Zinc Rice Cultivation through Modern Techniques & Promotion	Health and Family Planning Services Program	FY-2018-2019
Opening Balance									
Cash in Hand	452	-	-	-	-	52	-	-	504
Cash at Bank	9,366	-	-	-	-		1,800	-	11,166
Loan from EC	221,500	-	-	85,500					307,000
Fund from BNF		250,000							250,000
Fund from Ministry of Health & Family Welfare					75,000			50,000	125,000
Fund from Taiwan Foundation for Democracy	-		125,100						125,100
Income from Luxur Cook Project	46,000								46,000
Income from Agriculture Project	181,500								181,500
Member Subscription	14,400								14,400
Local Donation	20,000								20,000
Others Income	6,000								6,000
Total	499,218	250,000	125,100	85,500	75,000	52	1,800	50,000	1,086,670




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Payments	General Account	Sewing training and sewing machine distribution	Democratic Rights Education for Rural Women and Young Girls in Bangladesh	Food and Nutrition security through Sustainable Agriculture Development (FONSAD)	Primary Health Care & HIV/AIDS Prevention Program	Jute Farmers Technical Training on Modern Cultivation Technique	Zinc Rice Cultivation through Modern Techniques & Promotion	Health and Family Planning Services Program	FY-2018-2019
Staff Salary	212,600	36,750				-			249,350
Office Rent	90,000	26,250				-			116,250
Printing & Stationary	14,798	800							15,598
Repair & Maintenance	5,270								5,270
Training Cost	500	29,400		85,500					115,400
Consultancy Fee	10,000								10,000
Newspaper Bill	500								500
Electricity Bill	8,038					-			8,038
Fuel Cost	600								600
Internet Bill	4,000					-			4,000
Photocopy Bill	12,051					-			12,051
Conveyance	18,630	10,500	-			-			29,130
Entertainment	18,155					-			18,155
Postage & Courier	12,140								12,140
Mobile / Telephone Bill									




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Hydrolic horn	756	6,300			-			7,056	
Audit Fee	3,000							3,000	
Nutritional Food	30,500							30,500	
Early Marriage Prevention Seminar			-		29,000			29,000	
Suicide Prevention Seminar		2,000					12,000	14,000	
Democratic rights seminar		2,000					12,000	14,000	
Baseline Survey			65,475					65,475	
Information board		1,000						1,000	
Meesting on women rights with young girls		1,600						1,600	
Medicine Purchase			6,150					6,150	
Bank Charge					46,000		26,000	72,000	
Furniture Purchase	908							908	
Loan Refunded to ED	4,320							4,320	
Loan Refunded to EC						1,800		1,800	
Other Cost	8,000							8,000	
Closing Balance	41,745					52		41,797	
Cash in Hand	1,769	-	-	-	-	-	-	1,769	
Cash at Bank	938	133,400	53,475	-	-	-	-	187,813	
Total	499,218	250,000	125,100	85,500	75,000	52	1,800	50,000	1,086,670




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Prova Society
Notes to the Financial Statements
For the year ended June 30, 2019

01. Introduction

Prova Society was formed with a group of dedicated and like-minded people in Jhenidah district headed by Enamul Kabir. It is a non-profit, non-political and non-governmental voluntary organization. Prova Society has been working since its inception in 1994 in the field of health, education, water, sanitation, environment, climate change, human rights, agriculture and disaster for the upliftment of socio-economic status of poor and disadvantaged people of urban & rural areas of Bangladesh. It also implements the awareness raising program on prevention of women and child trafficking, HIV/AIDS prevention, early marriage, tobacco control and other issues. Prova Society gives special emphasis on women, children, youth and disabled development. Prova Society started to work in social development with a handful potential men and women committed to the causes of development of distressed people, particularly of disadvantaged men, women, children, youth and disabled. It has devoted & energetic professional staffs & volunteers for attaining sustainable development for the target group.

The aim of **Prova Society** is to improve the socioeconomic condition of poverty trapped people living in the far-flung villages of Bangladesh. It's a known fact that lack of employment opportunities coupled with resource constraint make the poor people stay within the fold of extreme poverty where they are unable to make both the ends meet.

In this context **Prova Society** believes that socioeconomic development of the target audience women could only be achieved through involving them in the process of development activities organizing them on their felt needs and raising their awareness on those issues that touch them.

02. Legal Status

To ensure legal involvement **Prova Society** is registered with the following government bodies:

Name of Registration Authority	No.	Date
Department of Social Services, Jhenaidah	106/94	December 20, 1994
NGO Affairs Bureau, Dhaka	2474	January 20, 2016 (Renewal date)

03. Members of Executive Committee are as follows:

Sl.	Name of the Member	Designation
01	Md. Emdadul Islam	Chairman
02	Toufiqur Rahman	Vice Chairman
03	Enamul Kabir	Secretary
04	Shahin Ara	Joint Secretary
05	Md. Mohashin Mia	Treasurer
06	Robiul Islam	Member
07	Ms. Khaleda Parvin	Member




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04. Vision and Mission

04.01 Vision:

Bangladesh have numerous problems like low literacy, low productivity, natural disaster, lack of gender equality, lack of employment opportunity which combined lead to low income, low health status and poverty. Prova Society has felt need of delivering social services as a catalyst to solve the prevailing problems of the downtrodden people of the country and develop their socioeconomic condition.

04.02 Mission:

By promoting meaningful change in Bangladesh we help people live healthier, more productive, and more independent lives by taking various Programs/Projects.

05. Objectives

- To assist in extending health and sanitation facilities including promotion and establishment of hospital, health care center and eye care center for the benefit of the poor, disadvantage and indigenous people.
- To provide training to the poor and underprivileged people especially women for increasing their capability.
- To increase agriculture and aquaculture production through farmers training, seed production and awareness raising on climate change.
- To organize health camps, eye camps, conference, seminars, workshop to sensitize public for eye care, prevention of eye related diseases, other health services and for benefit of poor and neglected community.
- To provide micro credits support to the target people for income generating activities and house building.
- To empower women by assisting production and marketing of handicraft.
- To promote new technology in any production, marketing, storage, processing and other business for future sustainability.
- To help raise consciousness among disadvantaged, poor and indigenous people about the prevailing social system and their position in the Society.
- To increase literacy rate through providing non-formal education to the illiterate target people.
- To ensure emergency support and create awareness during natural disaster.
- To conduct research and development program for the social development especially for the vulnerable women and children.
- To assist in developing and implementing ESP based programs including HIV/AIDS.
- To make people aware about the environment and to act to reduce the pollution level.




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- To promote human rights of poor and underprivileged people.
- To make people aware on tobacco use, disaster prevention, women and child trafficking prevention, early marriage etc.

06. Scope of Audit

We conducted our audit in accordance with the International Standards of Auditing (ISA) as adopted in Bangladesh as BSA. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

06.01 Brief Summary of Audit Report:

(i) Fund Accountability Statement (FAS):

Our report on the Financial Statements expresses an unqualified opinion.

(ii) Internal Control Structure:

Our study and evaluation of the systems of internal control of **Prova Society** made as part of the audit of the Financial Statement (FS) revealed no reasonable conditions representing any material weakness.

07. Presentation of financial statements:

The following Financial Statement were prepared and presented for management information purpose:

- a) Consolidated Statement of Financial Position as at June 30, 2019
- b) Consolidated Statement of Comprehensive Income for the year ended June 30, 2019
- c) Consolidated Statement of Receipts & Payments for the year ended June 30, 2019
- d) Accounting Policies and Explanatory notes




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PROVA SOCIETY
Notes to the Financial Statement
For the year ended June 30, 2019

08. Fixed Assets	30-Jun-19
<u>Cost</u>	
Balance as on 01-07-2018	373,288
Add: Purchased During the year	4,320
Balance as on 30-06-2019	377,608
<u>Depreciation</u>	
Balance as on 01-07-2018	197,465
Add: Charged During the year	18,989
Balance as on 30-06-2019	216,454
Written Down Value	161,154

Break up of the above amount is shown in Annexure 01:

09. Advance (Lease of Land & Pond)	30-Jun-19
Balance as on 01-07-2018	126,000
Add: Advance During the year	-
Less: Realized During the year	-
Balance as on 30-06-2019	126,000

10. Cash & Bank Balance	30-Jun-19
Cash in Hand	1,769
Cash at Bank	187,813
Balance as on 30-06-2019	189,582

11. Cumulative Surplus	30-Jun-19
Balance 01-07-2018	(1,174,070)
Add: Excess of Income over Expenditure	(133,957)
Balance as on 30-06-2019	(1,308,027)

12. Loan Account	30-Jun-19
Balance 01-07-2018	

Add: Loan Received During the year	123,625
	-
	123,625
Less: Loan Refunded During the year	-
Balance as on 30-06-2019	123,625

13. Loan from EC	30-Jun-19
Balance 01-07-2018	487,000
Add: Loan Received During the year	307,000
	794,000
Less: Loan Refunded During the year	8,000
Balance as on 30-06-2019	786,000

14. Loan from ED	30-Jun-19
Balance 01-07-2018	876,938
Add: Loan Received During the year	-
	876,938
Less: Loan Refunded During the year	1,800
Balance as on 30-06-2019	875,138

15. Accumulated Depreciation	30-Jun-19
Balance 01-07-2018	197,465
Add: Reserved during the year	18,989
	216,454
Less: Adjustment During the year	-
Balance as on 30-06-2019	216,454




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Annexure 01:

PROVA SOCIETY

Schedule of Fixed Assets
As at June 30, 2019

Sl No.	Particulars	Cost			Rate	Depreciation			Written Down Value
		As at 01 July 2018	Addition during the year	As at 30 June 2019		As at 01 July 2018	Charged during the year	As at 30 June 2019	
1	Furniture & Fixture	174,229	4,320	178,549	10%	80,045	9,418	89,463	89,086
2	Computer	55,097	-	55,097	10%	31,378	2,372	33,750	21,347
3	Bicycle	12,862	-	12,862	5%	4,328	427	4,755	8,107
4	Motor Cycle	81,600	-	81,600	15%	59,364	3,335	62,699	18,901
5	Television	20,000	-	20,000	10%	11,391	861	12,252	7,748
6	Almira	9,500	-	9,500	10%	5,409	409	5,818	3,682
7	Multimedia	20,000	-	20,000	15%	5,550	2,167	7,717	12,283
	Total	373,288	4,320	377,608		197,465	18,989	216,454	161,154




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PROVA SOCIETY
Receipts & Payments Statements
For the year ended June 30, 2019

Name of Program: General Account

Receipts	FY-2018-2019
Opening Balance	
Cash in Hand	452
Cash at Bank	9,366
Loan from EC	221,500
Income from Luxur Cook Project	46,000
Income from Agriculture Project	181,500
Member Subscription	14,400
Local Donation	20,000
Others Income	6,000
Total	499,218

Payments	FY-2018-2019
Staff Salary	212,600
Office Rent	90,000
Printing & Stationary	14,798
Repair & Mainrenance	5,270
Training Cost	500
Consultancy Fee	10,000
Newspaper Bill	500
Electricity Bill	8,038
Fuel Cost	600
Internet Bill	4,000
Photocopy Bill	12,051
Conveyance	18,630
Entertainment	18,155
Postage & Couier	12,140
Mobile / Telephone Bill	756
Hydrolic horn	

Audit Fee	3,000
Bank Charge	30,500
Furniture Purchase	908
Loan Refunded to EC	4,320
Other Cost	8,000
	41,745
Closing Balance	
Cash in Hand	1,769
Cash at Bank	938
Total	499,218




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PROVA SOCIETY
Receipts & Payments Statements
For the year ended June 30, 2019

Name of Program: Sewing training and sewing machine distribution

Receipts	FY-2018-2019
Opening Balance	
Cash in Hand	-
Cash at Bank	-
Fund from BNF	250,000
Total	250,000

Payments	FY-2018-2019
Staff Salary	36,750
Office Rent	26,250
Printing & Stationary	800
Sewing Training for women	29,400
Conveyance	10,500
Mobile / Telephone Bill	6,300
Early Marriage Prevention Seminar	2,000
Suicide Prevention Seminar	2,000
Baseline Survey	1,000
Information board	1,600
Closing Balance	
Cash in Hand	-
Cash at Bank	133,400
Total	250,000




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PROVA SOCIETY
Receipts & Payments Statements
For the year ended June 30, 2019

Name of Program: Democratic Rights Education for Rural Women and Young Girls in Bangladesh

Receipts	FY-2018-2019
Opening Balance	
Cash in Hand	-
Cash at Bank	-
Fund from Taiwan Foundation for Democracy	125,100
Total	125,100

Payments	FY-2018-2019
Democratic rights seminar	65,475
Meesting on women rights with young girls	6,150
Closing Balance	
Cash in Hand	-
Cash at Bank	53,475
Total	125,100

PROVA SOCIETY
Receipts & Payments Statements
For the year ended June 30, 2019

Name of Program: Food and Nutrition security through Sustainable Agriculture Development

Receipts	FY-2018-2019
Opening Balance	
Cash in Hand	-
Cash at Bank	-
Loan from EC	85,500
Total	85,500

Payments	FY-2018-2019
Farmers Training Cost	85,500
Closing Balance	
Cash in Hand	-
Cash at Bank	-
Total	85,500



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PROVA SOCIETY
Receipts & Payments Statements
For the year ended June 30, 2019

Name of Program: Primary Health Care & HIV/AIDS Prevention

Receipts	FY-2018-2019
Opening Balance	
Cash in Hand	-
Cash at Bank	-
Fund from Ministry of Health & Family Welfare	75,000
Total	75,000

Payments	FY-2018-2019
Nutritional Food	29,000
Medicine Purchase	46,000
Closing Balance	
Cash in Hand	-
Cash at Bank	-
Total	75,000

PROVA SOCIETY
Receipts & Payments Statements
For the year ended June 30, 2019

Name of Program: Zinc Rice Cultivation through Modern Techniques & Promotion

Receipts	FY-2018-2019
Opening Balance	
Cash in Hand	-
Cash at Bank	1,800
Total	1,800

Payments	FY-2018-2019
Loan Refunded to ED	1,800
Closing Balance	
Cash in Hand	-
Cash at Bank	-
Total	1,800



PROVA SOCIETY
Receipts & Payments Statements
For the year ended June 30, 2019

Name of Program: Health and Family Planning Services

Receipts	FY-2018-2019
Opening Balance	
Cash in Hand	-
Cash at Bank	-
Fund from Ministry of Health & Family Welfare	50,000
Total	50,000

Payments	FY-2018-2019
Early Marriage Prevention Seminar	12,000
Suicide Prevention Seminar	12,000
Medicine Purchase	26,000
Closing Balance	
Cash in Hand	-
Cash at Bank	-
Total	50,000

PROVA SOCIETY
Receipts & Payments Statements
For the year ended June 30, 2019

Name of Program: Jute Farmers Technical Training on Modern Cultivation Technique

Receipts	FY-2018-2019
Opening Balance	
Cash in Hand	52
Cash at Bank	-
Total	52

Payments	FY-2018-2019
Other Cost	52
Closing Balance	
Cash in Hand	-
Cash at Bank	-
Total	52

